OLR Bill Analysis HB 6547

AN ACT CONCERNING ENTERPRISE RISK REPORTS.

SUMMARY:

This bill delays, from June 1, 2013 to June 1, 2014, the date when insurers must file their first enterprise risk reports. By law, in certain cases, the person who ultimately controls an insurance company must file an annual enterprise risk report with the insurance commissioner. This risk includes any circumstances involving one or more affiliates of an insurer that may harm its financial condition or liquidity or that of its holding company system.

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Insurance and Real Estate Committee

Joint Favorable Yea 18 Nay 0 (03/14/2013)